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MINISTRY OF COMMERCE AND INDUSTRY

PUBLIC NOTICE

IMPORT TRADE CONTROL

New Delhi, the 25th September 1954

SUBJECT:—Import policy for Cycles (S. No. 300/IV) for the licensing period July-December 1954

No. 84-ITC(P.N.)/54.—1. Representations have been received that quota holders of complete cycles falling under S. N. 300/IV of the Import Trade Control Schedule who have no past imports of cycle parts falling under S. N. 301/IV of the Import Trade Control Schedule and hence are not eligible to get licences for cycle parts, should be granted additional licences for import of certain cycle parts in order to provide service and repair facilities.

2. This matter has been considered and it has been decided to grant additional licences for cycle parts to established importers of cycles (S. No. 300/IV) for a value which will be equal to the difference between $7\frac{1}{2}$ per cent. of the face value of their quota licences for cycles for July-December 1954 period and the value of their quota licences for cycle parts (S. No. 301/IV) for the same period, if any.

3. These additional licences will be valid only for the import of cycle parts mentioned below:—

- (i) Spokes.
- (ii) Free-wheels.
- (iii) Chains.
- (iv) B.B. Shells.
- (v) Saddles.

These additional licences will also be subject to the condition that not more than $\frac{1}{5}$ th of their face value can be utilised for import of any one of the cycle spare parts mentioned at (i) to (v) above.

4. Applications for licences in terms of this Public Notice should be made in the prescribed form and manner to the licensing authorities at the ports on or before the 15th November 1954. The application should give full details of quota licences held by the applicant for S. Nos. 300 and 301/IV giving cross references to the applications made to the licensing authorities for the quota licences for the above said two Serial Numbers.

S. KRISHNASWAMI, Dy. Secy.

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